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 8 UNITED STATES DISTRICT COURT
 9 NORTHERN DISTRICT OF CALIFORNIA
 10 SAN FRANCISCO

11 SECURITIES AND EXCHANGE
 COMMISSION,

12 Plaintiff,

13 vs.

14 ALEXANDER JAMES TRABULSE,

15 Defendant.

16 and

17 FAHEY FUND, L.P., FAHEY FINANCIAL
 18 GROUP, INC., INTERNATIONAL TRADE &
 DATA, and ITD TRADING,

19 Relief Defendants.
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Case No. C 07-4975 (WHA)

**NOTICE OF FOURTH INTERIM FEE
 APPLICATION OF (1) MONITOR,
 MICHAEL A. GRASSMUECK, (2)
 MONITOR'S COUNSEL, ALLEN,
 MATKINS, LECK, GAMBLE, MALLORY
 & NATSIS, LLP, (3) MONITOR'S
 FORENSIC ACCOUNTANTS, FINANCIAL
 FORENSICS, FOR INTERIM FEES AND
 EXPENSES FOR THE PERIOD
 JANUARY 1, 2009 THROUGH FEBRUARY
 28, 2010**

Date: June 17, 2010

Time: 8:00 a.m.

Place: Courtroom 9, 19th Floor
 United States District Court
 Northern District of California-
 San Francisco Division
 450 Golden Gate Avenue
 San Francisco, CA 94102

24 PLEASE TAKE NOTICE THAT Michael A. Grassmueck, the Court-appointed corporate
 25 monitor (the "Monitor") with regard to the Fahey Fund, L.P.; Fahey Financial Group, Inc.;
 26 International Trade & Data; and ITD Trading, and any subsidiaries and affiliated funds,
 27 (collectively, the "Relief Defendants") and Alexander James Trabulse ("Trabulse"), has submitted
 28 a Fourth Interim Application ("Fourth Application") for payment of the Monitor's fees and the fees

1 and costs of Monitor's professionals, Allen Matkins and Financial Forensics (collectively the
2 "Professionals"), for the period of January 1, 2009, through February 28, 2010 (the "Fourth
3 Interim Period"). A hearing on the Fourth Application will be held at the above-captioned date
4 and time, and in the above-referenced Court, unless such hearing is excused by the Court.

5 On September 26, 2007, the Securities and Exchange Commission ("SEC") commenced an
6 action (the "SEC Action") against the Relief Defendants and Trabulse in this Court, for violations
7 of various federal securities laws. Following the commencement of the SEC Action, Trabulse and
8 the Relief Defendants sought dismissal of the SEC Action, and the SEC sought issuance of a
9 preliminary injunction and other ancillary relief against Trabulse and the Relief Defendants. On
10 December 7, 2007, the Court granted the SEC's request for a preliminary injunction and other
11 ancillary relief, and denied Trabulse's and the Relief Defendants' request for dismissal (the
12 "Injunction Order").

13 On December 17, 2007, this Court entered an Order Appointing Monitor And Other
14 Ancillary Relief ("Monitor Order"), which authorized the appointment of Michael A. Grassmueck,
15 as corporate monitor (the "Monitor") with regard to the Fahey Fund, L.P.; Fahey Financial Group,
16 Inc.; International Trade & Data; and ITD Trading, and any subsidiaries and affiliated funds,
17 (collectively, the "Relief Defendants") and Alexander James Trabulse ("Trabulse").

18 On February 13, 2008, the Court entered an Order implementing certain recommendations
19 of the Monitor, and which also incorporated the terms of the Monitor Order (the "Modified
20 Order"). Pursuant to the Monitor Order, the Monitor was empowered and directed to, among
21 other things, conduct such investigation as would be necessary to locate and account for the Relief
22 Defendants' assets, and review the overall operation of the Relief Defendants in accordance with
23 the Monitor Order. On February 13, 2008, the Court entered an Order implementing certain
24 recommendations of the Monitor, and which also incorporated the terms of the Monitor Order (the
25 "Modified Order").

26 The Modified Order authorized the Monitor to, among other things, employ professionals,
27 as necessary, and assist in the sale and liquidation of the Relief Defendants' assets. Pursuant to the
28 Modified Order, the Monitor retained Allen Matkins as an estate professional, as the estate's

1 general legal counsel, and retained Financial Forensics, as an estate professional, as the estate's
 2 accountant. For payment of the Monitor's and the Professionals' fees and expenses, the Monitor
 3 Order, as incorporated into the terms of the Modified Order, provided for payment of such fees
 4 and expenses from the bank accounts of the Relief Defendants or Trabulse.

5 On April 7, 2008, a final judgment was entered (the "Judgment") as to Trabulse and the
 6 Relief Defendants. Then, on or about August 7, 2008, an Order was entered which further
 7 modified the Modified Order ("Second Modified order"), and incorporated the terms of the
 8 Monitor Order and Modified Order.

9 Based upon the authority set forth in the Monitor Order, and as incorporated in the
 10 Modified Order and Second Modified Order, the Monitor seeks payment of his and Professionals'
 11 fees and expenses for the Fourth Interim Period, pursuant to the Fourth Application. The Monitor
 12 requests the Court approve payment of the fees and expenses from funds in the bank accounts of
 13 Defendant Trabulse or Relief Defendants as follows:

	<u>Fees</u>	<u>Costs</u>
14 • Monitor's Fourth Application	\$74,198.50	\$893.74
15 • Allen Matkins' Fourth Application ¹	\$78,693.50	\$1,875.24
16 • Financial Forensics' Fourth Application	\$8,792	\$4.95

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 18 A detailed summary of the work conducted for various categories, including general
 19 administration, claims, sale of assets, and distribution, and a summary of prior awards of fees and
 20 expenses is set forth in the Fourth Application.

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 22 PLEASE TAKE FURTHER NOTICE that copies of the Fourth Application can be
 23 obtained from or viewed at the Clerk of the Court, U.S. District Court, Northern District of
 24 California, San Francisco Division, 450 Golden Gate Avenue, San Francisco, CA 94102, or by
 25 contacting counsel to the Monitor at the above-referenced address.

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 28 ¹ Allen Matkins has discounted its fees and costs by writing-off \$4,000 in fees and costs, which reflects a discount of 5%.

1 PLEASE TAKE FURTHER NOTICE any objecting party may file a response not later
2 than twenty-one (21) days prior to the hearing date, pursuant to Local Rule 7-3. Failure to file a
3 response may be deemed as a waiver of any opposition to the Fourth Application.

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5 Dated: May 6, 2010

ALLEN MATKINS LECK GAMBLE
MALLORY & NATSIS LLP
DAVID R. ZARO
YALE K. KIM

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8 By: /s/ Yale K. Kim
Yale K. Kim
9 Attorneys for Michael A. Grassmueck,
Monitor
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