

UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

GLOBAL ONLINE DIRECT, INC.,
BRYANT E. BEHRMANN and
LARRY "BUCK" E. HUNTER,

Defendants.

Civil Action No. 1:07-CV-0767-WSD

**STATEMENT ON LODGING OF AMENDED ORDER ON OMNIBUS
MOTION REGARDING CLAIMS WITH REVISED EXHIBIT "A" TO
AMENDED ORDER**

On August 19, 2009, Michael A. Grassmueck (the "Receiver"), the duly appointed receiver for Global Online Direct, Inc. and its subsidiaries (collectively, "Global"), and Global's subsidiaries and affiliates and any entities controlled by them, filed an Omnibus Motion Regarding Claims ("Motion"). Pursuant to the Motion, the Receiver sought an order approving the Receiver's allowance and disallowance, as applicable, of certain claims. The Motion and supporting pleadings were served via e-mail on investors and creditors of the receivership estate ("Receivership Estate") on August 20, 2009. The deadline for investors and creditors to file formal objections to the Motion passed on September 16, 2009, with none filed.

Following the filing and service of the Motion, the Receiver received a number of informal responses from investors and creditors concerning the treatment of their respective claims in the claims list attached as Exhibit "A" to the Motion ("Original Claims List") and Exhibit "A" to the Order on the Motion. The Receiver corresponded and conferred with such claimants, where applicable, to refine their respective claims to be allowed or disallowed. The Receiver also

refined several of the claims set forth on the Original Claims List, concerning the allowance or disallowance of such claims, based upon the Receiver's follow-up review of these claims.

Following further discussions with certain claimants concerning their claims, and the Receiver's review of certain claims, the Receiver amended the Original Claims List to reflect changes that arose from such discussions and review. The Receiver has amended a total of 37 claims ("Amended Claims") on the Original Claims List. A list of the 37 Claims, which were amended, is attached hereto as Exhibit "A" ("Amended Claims Summary").

The Amended Claims Summary shows the claimed amount and allowed amount set forth in the Original Claims List and the claimed amount and allowed amount set forth in the updated claims list ("Updated Claims List"), which is attached hereto as Exhibit "B" and also attached as Exhibit "A" to the Amended Order on Omnibus Motion Regarding Claims, lodged concurrently herewith ("Amended Omnibus Order"). As set forth in the Amended Claims Summary, the Amended Claims were revised due to, among other things, further documentation provided to substantiate claims, clarifications from claimants on their initial claims, and claimants erroneously including distributions as part of their initial claims.

Based on the Updated Claims List, the Receiver provides the following revised data on the claims against the Receivership Estate. There are a total of 2,410 claims filed against the Receivership Estate in the amount of \$47,819,814.38, as set forth in the Updated Claims List. Of the 2,410 claims, the Receiver objects to 274 claims in full, and allows (or partially allows) 2,136 claims. The total allowed amount in claims is \$21,897,027.30 (which includes allowed maximum amounts of \$10.00 for Convenience Class claims, as described in the Omnibus Motion).

WHEREFORE, with the submission of the Updated Claims List, which is attached to the Amended Omnibus Order as Exhibit "A", lodged concurrently herewith, the Receiver respectfully requests that the Court enter the Amended Omnibus Order, with the Updated Claims List attached thereto.

Dated: October 2, 2009

Respectfully submitted,

/s/ David R. Zaro, Esq.

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