

SEC v. C. Wesley Rhodes Jr. et al
Summary of Cash Receipts and Disbursements
For the Period Ended 09/17/08

	Prior Periods Cash Flow from 09/21/06 to 03/14/08	Current Period Cash Flow from 3/15/08 to 9/17/08	TOTAL
RECEIPTS			
Balances Transferred from Frozen Accounts	\$ 2,764,126	\$ -	\$ 2,764,126
Cash Located	38,000	-	38,000
Subsequent Transfer of Accounts	36,047	-	36,047
Collection of Accounts Receivable	23,288	-	23,288
Sale of Inventory	65,249	-	65,249
Liquidation of Assets	2,974,210	296,111	3,270,321
Litigation Proceeds	-	606,034	606,034
Interest Income	57,969	14,258	72,227
Refunds	8,152	1,414	9,566
Other Income	907	-	907
Total Deposits	5,967,949	917,817	6,885,765
DISBURSEMENTS			
Auction and Selling Expenses	19,747	275	20,022
Automobile Transportation	7,171	-	7,171
Copying and Reproduction	90,820	1,499	92,318
Employee Benefits	2,595	-	2,595
Insurance	27,931	-	27,931
Landscaping	7,680	-	7,680
Litigation Expense	4,648	2,889	7,537
Miscellaneous	453	-	453
Mortgage Expense	7,986	5,220	13,206
Moving	-	-	-
Payroll	3,990	-	3,990
Payroll Taxes	6,770	-	6,770
Professional Fees	734,394	231,461	965,855
Property Taxes	1,722	-	1,722
Publication	5,165	-	5,165
Rent	12,894	-	12,894
Repairs and Maintenance	18,642	5,368	24,010
Security	24,068	-	24,068
Storage	29,049	2,636	31,685
Telephone	824	703	1,527
Utilities	5,574	-	5,574
Web Site Maintenance	1,026	-	1,026
Total Disbursements	1,013,147	250,051	1,263,198
CHANGE IN CASH POSITION	4,954,802	667,766	5,622,568
BEGINNING CASH BALANCE	-	-	-
ENDING CASH BALANCE	\$ 4,954,802	\$ 667,766	\$ 5,622,568