

UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

GLOBAL ONLINE DIRECT, INC.,
BRYANT E. BEHRMANN and LARRY
"BUCK" E. HUNTER,

Defendants.

Civil Action No. 1:07-CV-0767-WSD

**NOTICE OF MOTION FOR ORDER APPROVING DISTRIBUTION PLAN AND
AUTHORIZING DISTRIBUTION TO HOLDERS OF ALLOWED CLAIMS**

PLEASE TAKE NOTICE THAT Michael A. Grassmueck (the "Receiver"), the duly appointed receiver for Global Online Direct, Inc. ("Global") and its subsidiaries Global Online Depository, Global Online SPIP, Global Online Auction Stores, Triple Diamond B, Bodaga Bay, Bodaga Bay Trucking, Inc., Catherine Crick Riders, Double B Broadcasting, Inc., The AM Show, Double B MPG, Global Online Direct, U Loan We Pay, and Bargain Hunter, Inc. and their subsidiaries and affiliates and any entities controlled by them (collectively referred to as the "Receivership Entities"), has moved this Court (the "Motion") for an order approving distribution plan and authorizing distribution to holders of allowed claims.

The Receiver has concluded the claims administration process in this case, the liquidation of all Receivership Estate ("Estate") assets, and is now ready to proceed with distribution of funds in the Estate. Thereafter, the Receiver will move to close the case and seek a discharge of the Receiver.

Based on the Receiver's review of the claims, the Receiver had allowed (or partially allowed) 2,136 claims. The total allowed amount in claims against the Estate is \$21,897,027.30. These claims consist of: 736 convenience class claims ("Convenience Class Claims"), which are \$2,000 or less, or are not supported by sufficient documentation but verifiable against the Estate's records, ("Allowed CC Claims"); and 1,400 general unsecured allowed claims in the amount of \$21,889,667.30 ("Allowed GU Claims"). These Allowed GU claims will share in the remaining Estate funds on a *pro rata* basis. The Allowed CC Claims will receive a distribution of \$10.00.

Based on the Receiver's calculations, the Receiver estimates a distribution return of 5% for Allowed GU Claims on a *pro rata* basis ("Allowed GU Claims Distribution"), after distribution of \$10.00 for each of the Allowed CC Claims ("Allowed CC Claims Distribution"). The Receiver does not anticipate any further recoveries, which would increase the Allowed GU Claims Distribution Return.

The Estate currently holds approximately \$1,152,795.91 in cash ("Estate Proceeds") for the Allowed GU Claims Distribution and Allowed CC Claims Distribution (collectively, "Distribution Return"). The Estate Proceeds are exclusive of allowance and payment of final professionals' fees and expenses for the fourth and final interim period totaling approximately \$75,000. To implement the distribution of the Distribution Return, the Receiver has prepared a Distribution Plan, which is concurrently filed with the Motion. Pursuant to the Motion, the Receiver requests that the Court approve the Distribution Plan.

PLEASE TAKE FURTHER NOTICE that copies of the Motion and Distribution Plan can be viewed at or obtained from the Clerk of the Court, U.S. District Court, Northern District of Georgia, Atlanta Division, 75 Spring Street SW, Room 2211, Atlanta, GA 30303-3361, or by writing to counsel to the Receiver at the below-referenced address.

PLEASE TAKE FURTHER NOTICE that the Motion is set without hearing, unless otherwise ordered by the Court pursuant to Local Rule 7.1(E), and any opposition shall be filed no later than ten (10) days after service of the Motion, excluding weekends and Court holidays, pursuant to Local Rule 7.1(B). Failure to file an opposition shall indicate that there is no opposition to the Motion pursuant to Local Rule 7.1(B).

Dated: August 18, 2010

Respectfully submitted,

/s/ David R. Zaro, Esq.

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