



Updated: 11/2/2008 11:29:04 PM

Base Rent Rate: 8.7600%
Loan Interest Rate: 7.9000%

Maximum Debt Load:
Available Debt Load:

\$9,850,000.00
\$4,750,000.00
(\$5,100,000.00)

Hawthorne Gardens - FINAL BLOTTER
Schedule of New Owners with Contact Information
Acquisition of Existing Property

Total Acquisition Cost:
Equity Raisable:
Equity Still Needed:
Anticipated Closing Date:

Title Company:
Pavina/Catalina Entity
Portland Senior Living, LLC
EIN: 28-1631777
NAS Corp. HZ7
Case: Entity: Portland Senior Living Property, LLC
By: James P. Elias, III
Facility Name: Hawthorne Gardens
Facility Address/Location: 2828 SE Taylor Street, Portland, OR 97214
Escrow Account: Name: Hawthorne Gardens Number: NCS-331302-OR2

Name of New Owner:
BLV's Hawthorne Gardens, LLC
Address: 555 Montgomery Street, Suite 838, San Francisco, CA 94111
Phones: Home: (415) 421-0986
E-Mail: kchangcp@pacbell.net
Callhoun's Hawthorne Gardens, LLC
Address: 5014 NE 20th Avenue, Vancouver, WA 98663
Phones: Home: (360) 448-7137
Cell: (503) 890-8191
E-Mail: franc@houn.comcast.net
Carey's Hawthorne Gardens, LLC
Address: 310 Young Place, Danville, CA 94526
Phones: Home: (925) 838-1130
Cell: (925) 210-5369
Fax: (925) 838-1120
E-Mail: edthefid@comcast.net

Registered Agent:
Investors Service Agent, LLC
Marvin Callhoun
Investors Service Agent, LLC

Trade Date:
5/21/2008
3/14/2008
3/12/2008

Debt:
Debt: \$4,438,778.53
Debt: \$1,000,000.00
Debt: \$250,000.00
Debt: \$840,000.00

Cash Position:
Cash Position: \$4,948,310.00
Cash Position: \$1,000,000.00
Cash Position: \$345,000.00
Cash Position: \$921,522.00

Purchase Price:
Purchase Price: \$4,948,310.00
Purchase Price: \$2,000,000.00
Purchase Price: \$985,000.00
Purchase Price: \$1,761,522.00

Broker:
CapVest / Heshelov, Kathy
ksheshelov@capvestsec.com
Zink, Robert
robert@zinkrealtyvideo.com
Thurber, David
dthurber@canyoncf.com

Accommodated Attorney Info:
OK Republic Exchange Co.
James Gappert
Work: (866) 898-1031
Fax: (415) 888-1153
E-Mail: jgappert@orozco1031.com
Asset Preservation, Inc.
Joan Polinroo
Work: (900) 282-1031
Fax: (918) 748-1253
E-Mail: joan@okexchange.com
First American Exchange Company
Beverly Johnson
Work: (408) 451-7969
Fax: (408) 451-7955
E-Mail: bjohnson@firstam.com

Settlement Date:
6/8/2008
6/8/2008

Interest Rate:
99.03%

World Number Lease:
86,335.33
\$2,776.04
\$7,594.43

Base Rent: 8.75%
Adjusted Loan Terms: 7.5% Fixed
Repurchase Terms: 2% on cash investment offered at balance.

Outside Counsel:
Davis Wright Tremaine LLP
Timothy Dozola
Phone: (503) 778-5422
Fax: (503) 778-5298
tmd@dwtr.com
Counsel:
James Elias
Phone: (503) 465-8682
Fax: (503) 465-1192
jim@jpe.com

Name of New Owner	Address	Registered Agent	Trade Date	Cancel Date	Cash Portion	Debt	Purchase Price	Broker	1531	Accommodator Attorney Info	Settlement Date	% Interest	Initial Monthly Lease
Cogrove's Hawthorne Gardens, LLC	20 Spring Valley Way San Carlos, CA 94070 Phones: (650) 591-3367 Home: (650) 591-3367 Work: (650) 591-3367 Cell: (650) 208-6280 Fax: (650) 591-3367 E-Mail: russell.cogrove@st.com	Investors Service Agent, LLC	3/10/2008		\$4,985,310.00	\$4,835,778.53	\$5,004,088.54	Robert Zink robert@zinkrealtyservices.com	YES	Land America 1031 Exchange Services Cheryl Springer Work: (800) 460-4487 Fax: (800) 553-5879 E-Mail: capringer@landam.com	6/9/2008	12.16%	\$4,096.31
Fall's Hawthorne Gardens, LLC	6006 NE 19th Avenue Portland, OR 97212	Andrew Fall	5/2/2008		\$128,000.00	\$128,000.00	\$250,000.00	Robert Zink robert@zinkrealtyservices.com	NO	None Null Accommodator	6/8/2008	2.94%	\$1,041.87
Flizwater's Hawthorne Gardens, LLC	1725 Grant Tower 2221 SW First Avenue Portland, OR 97201 Phones: (503) 223-4303 Home: (503) 223-4303 Work: (503) 223-4302 Fax: (503) 223-4302 E-Mail: bruce@flizwater.com	Bruce Flizwater	5/20/2008		\$200,000.00	\$200,000.00	\$400,000.00	Robert Zink robert@zinkrealtyservices.com	NO	None Null Accommodator	6/9/2008	4.08%	\$1,666.87
French Village's Hawthorne Gardens, LLC	13132 Davenport Omaha, NE 68154 Phones: (402) 655-9604 Home: (402) 655-9604 Work: (402) 651-6616 Fax: (402) 651-6626 E-Mail: jim@frenchvillage.com	Investors Service Agent, LLC	6/1/2008		\$150,000.00	\$225,000.00	\$375,000.00	K-One / Matthews, Lawrence lmatthews@kaxandpartners.com	YES	Security Exchange Corporation Janice Jackson Work: (402) 997-4891 Fax: (402) 333-1098 E-Mail: janicejackson@seca.com	6/28/2008	3.61%	\$1,328.13
Hufford's Hawthorne Gardens, LLC	16312 Dailene Terrace Oregon City, OR 97046 Phones: (503) 642-9083 Home: (503) 642-9083 Work: (503) 644-1900 Cell: (503) 615-7273 E-Mail: hufford@comcast.net	Rebecca Hufford	6/29/2008		\$200,000.00	\$100,000.00	\$300,000.00	Robert Zink robert@zinkrealtyservices.com	YES	WJ Mt 1031 Exchange Matthew Weitzman Work: (310) 478-1650 Fax: (310) 478-3905 E-Mail: matthew.weitzman@wjmt.com	6/9/2008	3.05%	\$1,662.50
Jay Shupack's Hawthorne Gardens, LLC	61749 SE Fargo Bend, OR 97702 Phones: (541) 389-9854 Home: (541) 389-9854 Work: (541) 389-2066 Fax: (541) 962-0584 E-Mail: jshupack@juro.com	Jay Shupack	6/6/2008		\$108,000.00	\$100,000.00	\$296,000.00	Smith, R. Tom tomsmith@man.com	YES	Equity Advantage Dave Moore Work: (503) 688-1031 E-Mail: dmoore@1031cozart.com	6/10/2008	2.70%	\$839.58

Name of New Owner	Address	Registered Agent	Trade Date	Cancel Date	Cash Portion	Debt	Purchase Price	Broker	151	Accommodator Attorney Info	Settlement Date	% Interest	Initial Monthly Lease*
John's Hawthorne Gardens, LLC	TOYALS 3543 N. Michigan Avenue Portland, OR 97227	Samuel Johns	3/10/2008		\$4,949,310.00	\$4,626,778.83	\$5,034,088.88	Zink, Robert robert@zinkrealtyleadvisors.com	YES	Asset Preservation Danielle Black Work: (800) 282-1031 Fac: (916) 749-1266 E-Mail: black@plexchange.com	6/9/2008	2.28%	\$1,484.38
Judy Shupack's Hawthorne Gardens, LLC	81748 SE Fargo Blvd, Bend, OR 97702	Judy Shupack	6/6/2008		\$108,000.00	\$180,000.00	\$266,000.00	Smith, R. Tom tomsmith@tmn.com	YES	Equity Advantage Dave Moore Work: (603) 896-1031 E-Mail: dmoore@1031ozchan.com	6/10/2008	2.70%	\$936.58
Judy Shupack Legacy Management's Hawthorne Gardens, LLC	369 Seasons Edge Seelye Lake, MT 59968	Investors Service Agent, LLC	6/10/2008		\$180,000.00	\$180,000.00	\$360,000.00	Wicks, Richard richardwicks@comcast.net	NO	None Null Accommodator	6/18/2008	3.65%	\$1,800.00
Midwest's Hawthorne Gardens, LLC	4548 Lake Washington Blvd. NE Kirkland, WA 98033	Investors Service Agent, LLC	3/13/2008		\$200,000.00	\$100,000.00	\$300,000.00	Zink, Robert robert@zinkrealtyleadvisors.com	YES	Howard Droker Howard Droker Work: (206) 366-9900 Fac: (206) 624-1178 E-Mail: howard@droker.net	6/9/2008	3.05%	\$1,962.50
Dean Porter Porter's Hawthorne Gardens, LLC	39555 Etna Way Cathedral City, CA 92234	Investors Service Agent, LLC	6/4/2008		\$479,100.00	\$479,100.00	\$856,200.00	K-One / Giglio, Rich rgiglio@alexander-partners.com	YES	Asset Preservation, Inc. Lisa Bartron Work: (800) 282-1031 Fac: (916) 749-1266 E-Mail: lisa@plexchange.com	6/9/2008	9.73%	\$3,992.50
Michael Seltzer Saker's Hawthorne Gardens, LLC	2804 SE 27th Portland, OR 97202	Michael Seltzer	3/25/2008		\$60,000.00	\$80,000.00	\$100,000.00	Zink, Robert robert@zinkrealtyleadvisors.com	NO	None Null Accommodator	6/9/2008	1.02%	\$418.67

Name of New Owner	Address	Registered Agent	Treasury Date	Current Date	Cash Position	Debt	Purchase Price	Broker	1031	Accommodated Attorney Info	Settlement Date	% Interest	Final Monthly Lease
TOTALS					\$4,949,310.00	\$4,835,716.53	\$1,013,593.47					98.53%	
Tha's Hawthorne Gardens, LLC	14315 36th Ave NE Seattle, WA 98125 Phones: Home: (206) 361-4848 Cell: (206) 501-7804 Fax: (206) 722-3915 E-Mail: kthai448@aol.com	Investors Service Agent, LLC	5/2/2008		\$100,000.00	\$50,000.00	\$150,000.00	Zink, Robert robert@zinkrealtyservices.com	YES	Exchange Facilitators Shanna Selvar Work: (206) 324-1350 Fax: (206) 328-6801 E-Mail: shanna@svcfac.com	6/9/2008	1.52%	\$781.25
Wrobel's Hawthorne Gardens, LLC	7050 SW Arbor Lake Drive Wilsonville, OR 97170 Phones: Home: (503) 694-1492 Work: (780) 360-2444 Cell: (503) 539-5313 Fax: (503) 539-8095 E-Mail: dipwrobel@aol.com	Richard Wrobel	6/4/2008		\$100,000.00	\$100,000.00	\$200,000.00	Zink, Robert robert@zinkrealtyservices.com	NO	None Null Accommodator	6/9/2008	2.03%	\$833.33
Yaris's Hawthorne Gardens, LLC	10017 Bonnie Vista Drive La Mesa, CA 91841 Phones: Home: (619) 665-6667 Work: (619) 644-7057 Cell: (619) 815-2184 Fax: (619) 665-1467 E-Mail: jake.316@cox.net	Investors Service Agent, LLC	5/30/2008		\$50,000.00	\$50,000.00	\$100,000.00	Zink, Robert robert@zinkrealtyservices.com	NO	None Null Accommodator	6/9/2008	1.02%	\$416.67
Blake's Hawthorne Gardens, LLC										Summit 1031 Exchange Stephanie Urban Work: (641) 617-5432 Fax: (641) 382-9225 E-Mail: suzman@summit1031.com			
The Leroy J. Blake and Linda J. Blake Family Trust dated December 2, 1982 Leroy J. Blake and Linda J. Blake, Trustees Thompson's Hawthorne Gardens, LLC	CANCELLED	Leroy Blake	3/6/2008	4/9/2008	\$0.00	\$0.00	\$0.00	Thurber, David dthurber@canyond.com	YES	None		0.00%	\$0.00
First Trust Company of Oregon, Custodian FBO John F. Thompson, Account #T2145084 C Fitzwaters Hawthorne Gardens, LLC	CANCELLED	None	3/14/2008	5/22/2008	\$0.00	\$0.00	\$0.00	Zink, Robert robert@zinkrealtyservices.com	NO	None Null Accommodator		0.00%	\$0.00
Cynthia Fitzwater	CANCELLED	Cynthia Fitzwater	5/20/2008	5/30/2008	\$0.00	\$0.00	\$0.00	Zink, Robert robert@zinkrealtyservices.com	NO	None Null Accommodator		0.00%	\$0.00

Name of Issuer	Address	Registered Agent	Trade Date	Cancel Date	Cash Portion	Debt	Purchase Price	Employer	1531	Accredited Investor Info	Settlement Date	% Interest	Initial Maturity
French Village's Hawthorne Gardens, LLC	CANCELLED	Investors Service Agent, LLC	3/22/2008	6/6/2008	\$0.00	\$0.00	\$0.00	K-One / Mathews, Lawrence lmathews@alexander-partners.com	YES	Security Exchange Corporation Janice Jackson Work: (408) 687-4639 Fax: (408) 333-1088 E-Mail: jnjackson@firstexchange.com		0.00%	\$0.00
French Village's Hawthorne Gardens, LLC	CANCELLED	Investors Service Agent, LLC	3/12/2008	6/6/2008	\$0.00	\$0.00	\$0.00	Thurber, David dthurber@calyandf.com	YES	Commerce Bank Beverly Johnson Work: (408) 451-7559 Fax: (408) 451-7555 E-Mail: Beverly Johnson		0.00%	\$0.00
Western Trade & Development Corp. Brian F. Bayles, President D Gluckstein's Hawthorne Gardens, LLC	CANCELLED	Investors Service Agent, LLC	6/6/2008	6/6/2008	\$0.00	\$0.00	\$0.00	K-One / Derdorian, Hasmig hderdorian@alexander-partners.com	YES	Commerce Bank John Barry Work: (213) 464-0855 Fax: (213) 464-0417 E-Mail: Commerce Bank		0.00%	\$0.00
Dana Gluckstein R Gluckstein's Hawthorne Gardens, LLC	CANCELLED	Investors Service Agent, LLC	6/6/2008	6/6/2008	\$0.00	\$0.00	\$0.00	K-One / Derdorian, Hasmig hderdorian@alexander-partners.com	YES	Commerce Bank John Barry Work: (213) 464-0855 Fax: (213) 464-0417 E-Mail: Commerce Bank		0.00%	\$0.00
Rochelle Gluckstein	CANCELLED	Investors Service Agent, LLC	6/6/2008	6/6/2008	\$0.00	\$0.00	\$0.00		YES			0.00%	\$0.00
TOTALS					\$2,942,310.00	\$0.00	\$0.00		1531			\$2,939,367.53	

1 = Date Investor Sends in an Indication of Interest Form
2 = Date Investor Communicates They no Longer Want to Exercise the Original Investment Instructions (note reason in Investor Database).
3 = Date an Investor's Purchase Closes
4 = The return for an investor contributing cash and debt may be more or less based on any change in interest rate