

# Sunwest Management, Inc

## Senior Housing TIC Performance Summary As of June 30, 2007

Cumulative Initial TIC Investments	<u>Cash</u> 293,678,232
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### Return of TIC Principal Investments as a Percentage of Cumulative Investments

### TIC Investments Made by Year of Investment

Year	Cash
2001 \$	1,210,000
2002 \$	2,562,422
2003 \$	24,467,428
2004 \$	25,822,427
2005 \$	62,527,962
2006 \$	122,754,498
2007 \$	54,333,495

### Return of TIC Investments Each Year by Date Return Paid

Year	Cash
2001 \$	-
2002 \$	-
2003 \$	-
2004 \$	-
2005 \$	10,071,672
2006 \$	34,212,983
2007 \$	19,097,427

### Return of TIC Investment by Year Investment Made

Year	Cash
2001 \$	1,210,000
2002 \$	2,562,422
2003 \$	17,465,233
2004 \$	19,922,427
2005 \$	22,222,000
2006 \$	-
2007 \$	-

### 2006 Percentage of TIC Investment Principal Returned by Year Placed

Year	Cash
2001	100%
2002	100%
2003	71%
2004	77%
2005	36%

\*\*This report does not include any assumed debt that may be part of a 1031 TIC investment.