

UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

GLOBAL ONLINE DIRECT, INC.,
BRYANT E. BEHRMANN and LARRY
"BUCK" E. HUNTER,

Defendants.

Civil Action No. 1:07-CV-0767-WSD

**DECLARATION OF JOHN ROSENTHAL IN SUPPORT OF MOTION FOR
ORDER AUTHORIZING AUCTION OF CERTAIN ASSETS (MOBILE HOME
AND LOT LOCATED AT 570 E. BIRCH STREET, UNION, OREGON) FREE
AND CLEAR OF LIENS, CLAIMS, INTERESTS AND ENCUMBRANCES AND
OTHER RELATED RELIEF**

I, John Rosenthal, declare:

1. I am President of proposed auctioneer R. J. & L. Enterprises dba Realty Marketing/Northwest ("Auctioneer") for the sale of certain assets of Global Online Direct, Inc. ("Global") and its subsidiaries Global Online Depository, Global Online SPIP, Global Online Auction Stores, Triple Diamond B, Bodaga Bay, Bodaga Bay Trucking, Inc., Catherine Crick Riders, Double B Broadcasting, Inc., The AM Show, Double B MPG, Global Online Direct, U Loan We Pay, and Bargain Hunter, Inc., and their subsidiaries and affiliates and any entities controlled by them (collectively referred to as the "Receivership Entities"). The Auctioneer's offices are located at 522 SW Fifth Avenue, Suite 1250, Portland, Oregon, 97204.

2. I submit this declaration (the "Declaration") in support of the motion for authorization to conduct an auction ("Auction") of the certain assets of the Receivership Entities (Mobile Home and Lot Located at 570 E. Birch Street, Union, Oregon) (collectively, the "Assets") and for other related relief (the "Motion"). I have personal knowledge of the facts stated in this Declaration as to which I could and would personally and competently testify if called upon to do so.

3. As far as qualification and experience, the Auctioneer is an auction and liquidation company which has conducted, since 1986 (so for approximately 24 years), over 125 regional auctions and sealed bid marketing campaigns in which over 3,000 properties have been successfully marketed for 225 clients.

4. For this Auction, the Auctioneer expects to incur an estimated \$1,500 in expenses ("Auction Preparation Expenses") related to the preparation of the auction of the Assets ("Auction Preparation Actions"), including, among other things, advertising costs, preparation of sales and auction information materials, time spent holding the Assets available for public inspection, and conducting the auction. The Auction Preparation Expenses associated with the Auction Preparation Actions are necessary to facilitate any interested buyers' review of and bidding on the Assets.

5. Relative to the possible significant return from the Auction, which could exceed \$29,900 (the prior asking price for the Assets), I believe the \$1,500 in Auction Preparation Expenses are nominal, and would benefit the receivership estate ("Receivership Estate") by ensuring that the best price is received through a well advertised, attended, and prepared Auction.

6. Pursuant to the terms of a written Auctioneer Engagement Agreement (the "Agreement"), attached to the Motion as Exhibit "A", the Receivership Estate proposes to employ Auctioneer to assist the Estate with selling the Assets. Pursuant to the terms of the Agreement, the Auctioneer will receive compensation for its services in an amount equal to seven percent (7%) of the gross proceeds of the Auction ("Auction Sales Commission"), and if there is a real estate broker which is responsible for bringing a

successful bidder to the Auction, the broker shall receive a share of the Auction Sales Commission as set forth in the Auctioneer Engagement Agreement.

7. The Auctioneer joins in the Receivership Estate's request that, if no objection is filed within the applicable time period under the Local Rules, that the Court enter such order immediately upon expiration of the time period, and on or before March 10, 2010 (which is the date the Auctioneer is scheduled to commence preparation for the Auction).

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed this 11 day of February, 2010, at Portland, Oregon.



JOHN ROSENTHAL