

Account Number	Description	Debit	Credit
CASH			
01000-000-0	PETTY CASH	1,500.00	
01015-000-0	BANK OF AMERICA-CHECKING		9,293.65
01035-000-0	WFB-RESERVES-5198	48.10	
01099-000-0	P/R HOLDING ACCOUNT	10,221.35	
	CASH:	<u>11,769.45</u>	<u>9,293.65</u>
ACCOUNTS RECEIVABLE			
01210-000-0	A/R-PRIVATE	90,664.79	
01299-000-0	ALLOWANCE FOR BAD DEBT		1,291.44
01325-000-0	OTHER A/R	29,962.71	
	ACCOUNTS RECEIVABLE:	<u>120,627.50</u>	<u>1,291.44</u>
NOTES RECEIVABLE			
01400-A05-0	N/R-APPLE MEADOWS	5,000.00	
01400-A20-0	N/R-ARBROOK	45,000.00	
01400-C14-0	N/R-CANTERBURY GARDENS	74,327.28	
01400-C17-0	N/R-COUNTRY GARDENS	8,500.00	
01400-C60-0	N/R-CHESTNUT HILL	9,500.00	
01400-D07-0	N/R-DESERT SPRINGS	35,000.00	
01400-F09-0	N/R-FISHERS LANDING	5,000.00	
01400-G10-0	N/R-GEORGIAN PLACE	3,000.00	
01400-H18-0	N/R-HAWTHORNE INN AT HILTON HEAD	5,000.00	
01400-L16-0	N/R-LAUREL GARDENS	500.00	
01400-L18-0	N/R-LAMAR COURT	5,000.00	
01400-L22-0	N/R-LEGACY OF DALLAS	27,000.00	
01400-L23-0	N/R-LEGACY HEIGHTS	20,000.00	
01400-M11-0	N/R-MOSES LAKE	30,000.00	
01400-N04-0	N/R-NECANICUM VILLAGE	11,000.00	
01400-P15-0	N/R-PARK PLACE-SC	15,000.00	
01400-P24-0	N/R-PARKWAY VILLAGE	2,000.00	
01400-R12-0	N/R-RICHLAND PINES	3,400.00	
01400-S19-0	N/R-PLACE AT SOUTHPARK, THE	15,000.00	
01400-T04-0	N/R-TANNER SPRINGS	20,000.00	
01400-W10-0	N/R-WILLOWS AT SHERMAN	4,718.53	
01400-W16-0	N/R-WILLOW CREEK	31,000.00	
01403-C17-0	SHARED WAGES RECEIVABLE-COUNTRY GARDENS	2,962.05	
01418-000-0	N/R - CHANDLER PLACE	0.00	
01425-000-0	INTEREST RECEIVABLE	27,420.07	
01435-000-0	N/R- PRESTON HOLLOW	46,000.00	
01439-000-0	N/R- LAUREL ESTATES	9,500.00	
01441-000-0	N/R- HOMESTEADS	4,500.00	
	NOTES RECEIVABLE:	<u>465,327.93</u>	
INVENTORIES			
01500-000-0	INVENTORY - FOOD	0.00	
01510-000-0	INVENTORY - SUPPLIES	0.00	
01515-000-0	INVENTORY - HKSPG SUPP.	0.00	
	INVENTORIES:	<u>0.00</u>	
PREPAID EXPENSES			
01600-000-0	PREPAID INSURANCE	28,835.78	
01640-000-0	PREPAID ADVERTISING	939.44	
01700-000-0	PREPAID REAL PROPERTY TAX	0.00	
01715-000-0	PREPAID ELECTRICITY COMPANY	6,340.00	
01720-000-0	UTILITY DEPOSIT	2,340.00	
01725-000-0	PROPERTY TAX/INS RESERVE	5,828.38	
	PREPAID EXPENSES:	<u>44,283.60</u>	
FIXED ASSETS - COST			

General Ledger Trial Balance Period Ending 12/31/2007

MAGNOLIA GARDENS (M10)

Account Number	Description	Debit	Credit
FIXED ASSETS - COST			
02145-000-0	ACQUISITION FEES	10,000.00	
02170-000-0	EQUIPMENT	37,605.69	
	FIXED ASSETS - COST:	<u>47,605.69</u>	
ACCUMULATED DEPRECIATION			
02445-000-0	ACQUISITION COST A/D		10,750.00
02480-000-0	FURNITURE & EQUIPMENT A/D		7,432.86
	ACCUMULATED DEPRECIATION:	<u>0.00</u>	<u>18,182.86</u>
OTHER ASSETS			
02720-000-0	REPLACEMENT/MAINT RESERVE	15,050.73	
02750-000-0	DEBT SERVICE RESERVE	0.00	
02760-000-0	TRIPLE NET LEASE RESERVE	19,208.00	
	OTHER ASSETS:	<u>34,258.73</u>	
CURRENT LIABILITIES			
03000-000-0	A/P - TRADE		59,237.77
03010-000-0	A/P - OTHER		6,059.62
03015-000-0	UNEARNED RENT		113,780.00
03020-000-0	MOVE IN DEPOSIT		1,475.00
03025-000-0	SECURITY DEPOSITS		4,850.00
03035-000-0	ACCRUED INTEREST		10,532.32
03036-000-0	INTEREST PAYABLE		325,580.07
03040-000-0	ACCRUED MANAGEMENT FEES		241,151.61
03048-000-0	ACCRUED TNL		10,971.48
03049-000-0	DEFERRED RENT PAYABLE		74,161.63
03055-000-0	REAL PROPERTY TAX PAYABLE		0.00
03060-000-0	PERS PROPERTY TAX PAYABLE		281.50
03065-000-0	ACCRUED SALES & USE TAX		33.47
	CURRENT LIABILITIES:		<u>848,114.47</u>
PAYROLL & PAYROLL TAX			
03200-000-0	ACCRUED PAYROLL		18,125.63
03210-000-0	ACCRUED VACATION		10,661.90
03220-000-0	FICA TAX W/H		11,808.15
03221-000-0	MEDICARE W/H EE		2,761.42
03230-000-0	FED INC TAX W/H		13,151.08
03240-000-0	STATE INC TAX W/H		2,441.46
03295-000-0	GARNISHMENT		438.75
03300-000-0	FICA TAX EMPLOYER		11,808.15
03301-000-0	MEDICARE W/H ER		2,761.42
03310-000-0	STATE UNEMPLOYMENT TAX		2,547.15
03320-000-0	FEDERAL UNEMPLOYMENT TAX		355.88
03340-000-0	WORKERS' COMPENSATION	617.55	
03355-000-0	SUPPLEMENTAL RETIREMENT PLAN		0.00
	PAYROLL & PAYROLL TAX:	<u>617.55</u>	<u>76,860.99</u>
OTHER CURRENT LIABILITIES			
03400-C20-0	N/P-PALM MEADOWS COURT		50,000.00
03400-C45-0	N/P-CEDAR RIDGE		19,000.00
03400-D03-0	N/P-AMETHYST GARDENS		4,117.53
03400-H05-0	N/P-HILL VILLA		30,000.00
03400-H08-0	N/P-HOLIDAY LANE ESTATES		90,000.00
03400-H21-0	N/P-HERITAGE PLACE		7,000.00
03400-R06-0	N/P-RIVER VALLEY LANDING		5,000.00
03400-S14-0	N/P-PALM MEADOWS VILLAGE		10,000.00
03400-S16-0	N/P-SWEETWATER SPRINGS		15,000.00
03400-SUN-0	N/P-SUNSHINE VILLAGE		8,697.04
03400-V01-0	N/P-VILLA DEL REY		40,000.00

General Ledger Trial Balance Period Ending 12/31/2007

MAGNOLIA GARDENS (M10)

Account Number	Description	Debit	Credit
OTHER CURRENT LIABILITIES			
03401-000-0	N/P-MAGNOLIA GARDENS SR LIVING PROP		220,355.16
03417-000-0	N/P- POINTE AT KIRBY GATE		0.00
03419-000-0	N/P-MONROE HOUSE		0.00
03420-000-0	N/P-CORINTHIANS ALF/ALZ		0.00
03427-000-0	N/P-AMETHYST ARBOR		0.00
03428-000-0	N/P-FALLS RIVER VILLAGE		0.00
03432-000-0	N/P-SPRING WIND		0.00
03433-000-0	N/P-ASPEN WIND		0.00
03439-000-0	N/P-MEADOW WIND		0.00
03470-000-0	LIABILITY INSURANCE PAYABLE		30,755.68
03475-000-0	IKON FINANCIAL SERVICES		5,333.24
03480-000-0	N/P-MARLIN LEASING		3,872.27
03491-C50-0	N/P-CHARLOTTE OVERLOOK APTS		10,000.00
03492-000-0	N/P-FAIRVIEW		22,027.02
03497-000-0	N/P-SUNWEST MANAGEMENT		51,000.00
03499-000-0	N/P-JON HARDER		925,084.46
	OTHER CURRENT LIABILITIES:		<u>1,547,242.40</u>
LONG TERM LIABILITIES			
03600-200-0	MORTGAGE PAYABLE VESTIN		0.00
	LONG TERM LIABILITIES:		<u>0.00</u>
CAPITAL - BEGINNING BALANCE			
03810-000-0	CAPITAL - PRIOR	251.43	
03878-000-0	MEMBER CAP-WALLY GUTZLER		4,461.28
03888-000-0	MEMBER CAP-DARRYL FISHER		74,572.34
03898-000-0	MEMBER CAP-JON HARDER		93,240.68
	CAPITAL - BEGINNING BALANCE:	<u>251.43</u>	<u>172,274.30</u>
CONTRIBUTIONS/WITHDRAWALS			
32000-000-0	RETAINED EARNINGS - PRIOR		1,817,706.38
	CONTRIBUTIONS/WITHDRAWALS:	<u>1,817,706.38</u>	<u>0.00</u>
REVENUE			
50000-000-0	REV-PRIVATE-ALF		701,209.27
50005-000-0	REV-PVT-DB OCC-ALF		17,563.40
50010-000-0	REV-PVT-SERV-ALF-L1		66,053.56
50020-000-0	REV-PVT-SERV-ALF-L2		13,200.00
50050-000-0	REV-PVT-SERV-ALF-L5		1,500.00
51110-000-0	REV-PVT-SPE CARE-L1		310,696.11
51120-000-0	REV-PVT-SPE CARE-L2		130,373.20
51140-000-0	REV-PVT-SPE CARE-L4	1,157.14	
51910-000-0	REV-RESPITE CARE	4,875.00	
52300-000-0	REV-GUEST MEALS		3.00
52600-000-0	REV-CLEANING FEES		500.00
52610-000-0	REV- RESIDENT LATE FEES		735.00
52750-000-0	REV-RENT-CONCESSIONS	5,176.03	
52770-000-0	REV-SERVICE LEVEL CONC - ALZ	500.00	
	REVENUE:	<u>11,708.17</u>	<u>1,241,833.54</u>
NURSING			
60300-000-0	NURSING SUPERVISOR	41,394.79	
60305-000-0	NURSING BONUS	1,000.00	
60307-000-0	CAREGIVER WAGES	87,738.55	
60308-000-0	MED AIDES	139,683.44	
60500-000-0	NURSING HOLIDAY	5,251.75	
60505-000-0	NURSING BEREAVEMENT PAY	273.92	
60506-000-0	NURSING - JURY DUTY WAGES	15.28	
60510-000-0	FICA TAX	17,329.83	

General Ledger Trial Balance ... Period Ending 12/31/2007

MAGNOLIA GARDENS (M10)

Account Number	Description	Debit	Credit
NURSING			
60520-000-0	MEDICARE TAX	4,052.24	
60530-000-0	WORKERS COMP	14,857.26	
60540-000-0	FUTA TAX	1,368.88	
60550-000-0	SUI TAX	7,608.29	
61200-000-0	NURSING PURCHASED SERVICES		5,131.22
61300-000-0	NURSING SUPPLIES	2,272.72	
61400-000-0	NURSING SMALL EQUIPMENT	110.81	
	NURSING:	<u>322,957.76</u>	<u>5,131.22</u>
RESIDENT RELATIONS/MARKETING			
62000-000-0	ACT DIRECTOR SALARY	19,291.72	
62010-000-0	ACTIVITY HOLIDAY	360.00	
62020-000-0	FICA TAX	3,290.87	
62030-000-0	MEDICARE TAX	769.67	
62040-000-0	WORKERS COMP	2,311.86	
62050-000-0	FUTA TAX	201.47	
62060-000-0	SUI TAX	1,174.49	
62200-000-0	SPECIAL EVENTS/PROMOTIONAL	8,902.02	
62300-000-0	MEDIA ADVERTISING	4,602.62	
62400-000-0	ACTIVITY SUPPLIES	2,629.21	
62500-000-0	FIXED ADVERTISING	6,033.06	
62700-000-0	MARKETING PERSONNEL	29,611.20	
62702-000-0	MARKETING PURCHASED SERVICE	1,309.90	
62705-000-0	MARKETING-BONUS	8,650.00	
62800-000-0	CUSTOMER INCENTIVES	1,044.64	
	RESIDENT RELATIONS/MARKETING:	<u>90,182.73</u>	
DIETARY			
63010-000-0	DIET SUPERVISOR SALARY	23,116.60	
63015-000-0	DIETARY BONUS	500.00	
63020-000-0	COOKS SALARY	16,606.80	
63030-000-0	KITCHEN HELPERS SALARY	6,740.17	
63050-000-0	DIETARY HOLIDAY	394.70	
63060-000-0	FICA TAX	3,020.44	
63070-000-0	MEDICARE TAX	706.40	
63080-000-0	WORKERS COMP	2,330.78	
63090-000-0	FUTA TAX	160.04	
63095-000-0	SUI TAX	1,004.99	
63100-000-0	FOOD PURCHASES	53,951.69	
63150-000-0	DIETARY CHEMICALS	868.25	
63300-000-0	DIETARY SUPPLIES	1,161.07	
63400-000-0	DISHES	311.88	
63500-000-0	DIETARY PURCHASED SERVICES	838.00	
63800-000-0	DIETARY SMALL EQUIPMENT	32.66	
	DIETARY:	<u>111,744.47</u>	
HOUSEKEEPING & LAUNDRY			
64000-000-0	HOUSEKEEPING/LAUNDRY SALARY	12,215.37	
64050-000-0	HOUSEKEEPING/LAUNDRY HOLIDAY	154.72	
64060-000-0	FICA TAX	810.04	
64070-000-0	MEDICARE TAX	189.44	
64080-000-0	WORKERS COMP	583.41	
64090-000-0	FUTA TAX	47.47	
64095-000-0	SUI TAX	383.53	
64100-000-0	HOUSEKEEPING SUPPLIES	3,795.65	
64150-000-0	HOUSEKEEPING CHEMICALS	1,121.65	
64300-000-0	HSKG/LNDRY-SMALL EQUIPMENT	376.13	
65150-000-0	LAUNDRY CHEMICALS	1,280.43	

General Ledger Trial Balance for Period Ending 12/31/2007

MAGNOLIA GARDENS (M10)

Account Number	Description	Debit	Credit
HOUSEKEEPING & LAUNDRY			
65300-000-0	LINEN		327.32
		HOUSEKEEPING & LAUNDRY:	21,285.16
EMPLOYEE OVERHEAD			
66150-000-0	EMPLOYER VACATION EXPENSE	11,457.52	
66404-000-0	EMPLOYEE RECRUITING	3,363.08	
66600-000-0	MEETINGS & SEMINARS	2,994.08	
66700-000-0	IN-SERVICE WAGES	655.70	
66840-000-0	EMPLOYEE UNIFORMS	740.08	
66850-000-0	EMPLOYEE OTHER BENEFITS	2,608.41	
66900-000-0	EMPLOYEE HEALTH INSURANCE	24,161.02	
		EMPLOYEE OVERHEAD:	45,979.89
MAINTENANCE & REPAIR			
67000-000-0	MAINTENANCE SALARY	19,456.66	
67050-000-0	MAINTENANCE HOLIDAY	120.00	
67055-000-0	MAINTENANCE BEREAVEMENT PAY	82.40	
67060-000-0	FICA TAX	1,169.47	
67070-000-0	MEDICARE TAX	273.51	
67080-000-0	WORKERS COMP	936.49	
67090-000-0	FUTA TAX	70.56	
67095-000-0	SUI TAX	409.28	
67100-000-0	ROOM REFURBISH & REPAIR	2,626.04	
67200-000-0	COMMON AREA REFURBISH & REPAIR	734.72	
67300-000-0	ROUTINE MAINTENANCE	3,237.17	
67400-000-0	PURCHASED SERVICES	16,175.31	
67440-000-0	GROUNDS MAINTENANCE	11,112.00	
67490-000-0	MAINT MINOR EQUIPMENT	235.33	
		MAINTENANCE & REPAIR:	56,638.94
PLANT			
67500-000-0	ELECTRICITY	24,567.54	
67600-000-0	FUEL-HEATING	6,702.16	
67700-000-0	WATER/SEWAGE/GARBAGE	7,894.37	
67800-000-0	CABLE / SATELLITE TV	6,850.30	
68000-000-0	REAL PROPERTY TAX EXPENSE	7,299.97	
68100-000-0	PERSONAL PROPERTY TAX	710.46	
68200-000-0	FIRE & LIABILITY INSURANCE	10,105.85	
		PLANT:	64,130.65
ADMINISTRATIVE & GENERAL			
70000-000-0	ADMINISTRATOR SALARY	38,132.76	
70001-000-0	RECEPTIONIST SALARY	29,447.06	
70002-000-0	ADMINISTRATOR BONUS	3,200.00	
70050-000-0	ADMIN HOLIDAY	345.00	
70055-000-0	ADMIN BEREAVEMENT PAY	153.46	
70060-000-0	FICA TAX	4,818.49	
70070-000-0	MEDICARE TAX	1,126.94	
70080-000-0	WORKERS COMP	3,531.29	
70090-000-0	FUTA TAX	161.92	
70095-000-0	SUI TAX	1,248.76	
70100-000-0	SALES & USE TAX	228.50	
70201-000-0	WORKERS COMP BONUS	5,525.00	
70300-000-0	AUTO	2,392.25	
70500-000-0	BANK CHARGES	7,365.81	
70600-000-0	CONTRIBUTIONS	45.00	
70700-000-0	DUES & SUBSCRIPTIONS	2,688.84	
71100-000-0	LICENSES & FEES	2,258.00	
71200-000-0	MANAGEMENT FEES	86,108.78	

General Ledger Trial Balance for Period Ending 12/31/2007

MAGNOLIA GARDENS (M10)

Account Number	Description	Debit	Credit
ADMINISTRATIVE & GENERAL			
71300-000-0	OFFICE SUPPLIES & PRINT	2,932.13	
71500-000-0	POSTAGE & FREIGHT	2,407.89	
71600-000-0	LEGAL & ACCOUNTING	3,083.52	
71800-000-0	TELEPHONE	9,211.31	
71900-000-0	PURCHASED SERVICES	540.79	
72000-000-0	LEASED EQUIPMENT	782.47	
72100-000-0	SMALL EQUIPMENT	165.60	
72300-000-0	ADM-SERVICE CHARGE	104.34	
72800-000-0	BAD DEBT EXPENSE	1,792.59	
	ADMINISTRATIVE & GENERAL:	<u>209,798.50</u>	
OTHER REVENUE & EXPENSE			
80100-000-0	INTEREST INCOME		20,944.10
80101-000-0	SERVICE FEES	25,000.00	
80200-000-0	GAIN ON SALE OF ASSETS		285,165.07
80500-000-0	MISCELLANEOUS INCOME		15,348.15
80600-000-0	MISCELLANEOUS EXPENSE	9,732.09	
	OTHER REVENUE & EXPENSE:	<u>34,732.09</u>	<u>321,457.32</u>
INTEREST & DEBT SERVICE			
85000-000-0	LATE FEES	4.00	
85001-000-0	INTEREST EXPENSE	115,680.57	
86000-000-0	MORTGAGE INTEREST	169,565.16	
86100-000-0	INTEREST - OTHER	542.26	
	INTEREST & DEBT SERVICE:	<u>285,791.99</u>	<u>0.00</u>
DEPRECIATION & AMORTIZATION			
89004-000-0	BUILDING	26,032.30	
89008-000-0	BUILDING IMPROVEMENTS	2,606.75	
89010-000-0	EQUIPMENT	9,642.07	
89015-000-1	BUILDING LEASE-CASH	63,735.14	
89015-000-2	BUILDING LEASE-INTEREST	55,875.75	
89015-000-5	BUILDING LEASE-PROP TAX	8,281.03	
89015-000-6	BUILDING LEASE-INSURANCE	10,355.92	
89015-000-7	BUILDING LEASE-MTG INTEREST	62,281.69	
89015-000-8	BUILDING LEASE-DEFER RENT	18,306.80	
89024-000-0	LOAN FEE AMORTIZATION	81,217.46	
89025-000-0	CLOSING COSTS AMORTIZATION	103,698.67	
89027-000-0	ACQUISITION COST AMORTIZATION	2,250.00	
	DEPRECIATION & AMORTIZATION:	<u>444,283.58</u>	<u>0.00</u>
ALF10-000-0	PVT ALF SGL OCC-RD	41,127.00	
ALF11-000-0	PVT ALF DBLE OCC-RD	3,404.00	
ALLDY-000-0	NUMBER OF DAYS IN MONTH	1,918.00	
		<u>46,449.00</u>	<u>0.00</u>
AVG10-000-0	AVG ALF SL OC-RD	1,350.26	
AVG11-000-0	AVG ALF DB OC-RD	111.78	
AVGP1-000-0	AVG ALZ LEV 1-RD	423.89	
AVGP2-000-0	AVG ALZ LEV 2-RD	72.23	
AVGP3-000-0	AVG ALZ LEV 3-RD	6.32	
AVGRP-000-0	AVG RESPITE RD	7.80	
		<u>1,972.28</u>	<u>0.00</u>
MED6 -000-0	MEDICAID DOUBLE OCC	1.00	
		<u>1.00</u>	<u>0.00</u>

NON FINANCIAL

Run Date: 11/5/2008 9:18:31AM
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General Ledger Trial Balance Period Ending 12/31/2007

MAGNOLIA GARDENS (M10)

Account Number	Description	Debit	Credit
NON FINANCIAL			
ALFUA-000-0	ALF UNITS AVAILABLE	900.00	
ALZUA-000-0	ALZ UNITS AVAILABLE	504.00	
FOOD -000-0	FOOD COST PER RESIDENT PER DAY	130.02	
	NON FINANCIAL:	<u>1,534.02</u>	<u>0.00</u>
PALZ1-000-0	PR ALZ LEV 1-RD	12,869.00	
PALZ2-000-0	PR ALZ LEV 2-RD	2,187.00	
PALZ3-000-0	PR ALZ LEV 3-RD	192.00	
	:	<u>15,248.00</u>	<u>0.00</u>
RESIDENT DAYS			
RDAV -000-0	AVERAGE RESIDENT DAYS	1,973.80	
RDAY -000-0	RESIDENT DAYS	60,050.00	
RDRES-000-0	RD FOR RESPITE CARE	239.00	
	RESIDENT DAYS:	<u>62,262.80</u>	<u>0.00</u>
UOCC -ALF-0	OCCUPIED UNITS-ALF	1,349.93	
UOCC -ALZ-0	OCCUPIED UNITS-ALZ	501.57	
UOP -ALF-0	PERCENTAGE OCCUPIED UNITS-ALF	5,218.51	
UOP -ALZ-0	PERCENTAGE OCCUPIED UNITS-ALZ	3,479.25	
	:	<u>10,549.26</u>	<u>0.00</u>
	Report Total:	<u><u>4,241,682.19</u></u>	<u><u>4,241,682.19</u></u>