

UNITED SAVINGS CENTER INC.

Balance Sheet

As of June 29, 2009

	<u>Jun 29, 09</u>
ASSETS	
Current Assets	
Total Checking/Savings	347,896
Other Current Assets	
1030 · Morgan Stanley Trust Account	34
1100 · A/R	192,229
1200 · Employee Advances	24,698
1400 · Prepaid FIT	9,543
2800 · Shareholder Loan	192,563
2820 · Accrued S/H Loan Interest	1,351
Total Other Current Assets	<u>420,418</u>
Total Current Assets	<u>768,314</u>
Fixed Assets	
Total Fixed Assets	<u>92,026</u>
TOTAL ASSETS	<u><u>860,339</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	471,985
Total Accounts Payable	<u>471,985</u>
Other Current Liabilities	
Total Other Current Liabilities	<u>107,856</u>
Total Current Liabilities	<u>579,842</u>
Long Term Liabilities	
2155 · Customer Deposits	78,867
Total Long Term Liabilities	<u>78,867</u>
Total Liabilities	<u>658,709</u>
Equity	
3000 · Opening Bal Equity	0
3400 · Distribution	(9,600)
3999 · Retained Earnings	305,351
Net Income	(94,121)
Total Equity	<u>201,630</u>
TOTAL LIABILITIES & EQUITY	<u><u>860,339</u></u>

EXHIBIT 01 of 1