

**SEC v. Global Online Direct, Inc. et al**  
**Third Report of Receiver**  
**Summary of Receivership Cash Flows**

	Prior Periods From 6/4/07 to 12/31/07	Current Period From 1/1/08 to 6/30/08	TOTAL From 6/4/07 to 6/30/08
Beginning Cash Balance	\$ 590,141	\$ 461,079	\$ 590,141
Sale Revenue	1,487	-	1,487
Real Property Sales	-	951,000	951,000
Auction Proceeds	-	868,099	868,099
Refunds	1,617	385	2,002
Lease Income	8,712	3,000	11,712
Interest Income	2,113	1,614	3,727
Total Cash Available	604,070	2,285,176	2,428,167
Admin Costs - Monitor Fees	-	(43,584)	(43,584)
Auction Costs	-	(393,825)	(393,825)
Copying and Printing	(4,321)	(1,290)	(5,611)
Computer and Internet Expense	(3,923)	-	(3,923)
Contract Services	(14,342)	(1,476)	(15,818)
Insurance	(10,360)	(2,244)	(12,604)
Investor Communications	-	(2,765)	(2,765)
Litigation Expenses	-	(11,373)	(11,373)
Litigation Settlement	-	(110,517)	(110,517)
Payroll Expense	(37,900)	(11,736)	(49,636)
Postage and Delivery	(1,375)	-	(1,375)
Property Taxes	-	(14,631)	(14,631)
Real Property Sales Expense	-	(56,138)	(56,138)
Rent Expense	(7,200)	(23,842)	(31,042)
Repairs and Maintenance	(1,057)	(75)	(1,132)
Security Expense	(41,216)	(28,154)	(69,370)
Service Charges	(3,405)	-	(3,405)
Telephone Expense	(1,192)	-	(1,192)
Utilities	(16,700)	(12,043)	(28,743)
Total Expenses to Date	(142,991)	(713,694)	(856,685)
Ending Cash Balance	\$ 461,079	\$ 1,571,482	\$ 1,571,482